THIRTEENTH KOSRAE STATE LEGISLATURE

FIRST	SPECIAL	SESSION.	MARCH	2023
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LEMA WEM

A BILL FOR AN ACT

To appropriate the sum of \$16,000.00 from the Local Revenue Fund of the Kosrae State Treasury for the purpose of funding the 2023 Liberation Celebrations for the four municipal governments in the State of Kosrae; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Appropriation. The sum of \$16,000 is hereby appropriated from the Local Revenue Fund of the Kosrae State Treasury for the purpose of funding the 2023 Liberation 3 Celebrations for the four municipal governments in the State of Kosrae. The funding assistance 4 is recommended as prime supports to the goals and objectives set in the Kosrae State Strategic 5 Development Plan (SDP). The Kosrae State SDP specifically pledges for the state's strong support to the growth of our economy, most especially in the areas of agriculture and fisheries 6 7 development. Hence, the fair competition event is the principal intent of this funding assistance, 8 supported by this bill. 9 Section 2. Apportionment. The amount shall be apportioned as follows: 10 (1) Lelu Municipal Government \$4,000.00 11 (2) Tafunsak Municipal Government \$4,000.00 12 (3) Malem Municipal Government \$4,000.00 13 (4) Utwe Municipal Government \$4,000.00 14 Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,

managed, administered and accounted for in accordance with applicable laws. The allottee of

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the fund appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
which are appropriated and that no obligations are incurred in excess of the sum appropriated.

Section 4. Effective Date. This act shall become law upon approval by the Governor or
upon its becoming law without such approval.

Introduced by:

Alik S. Isaac

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