THIRTEENTH KOSRAE STATE LEGISLATURE

| EIGHTH | SPECIAL | SESSION, | MARCH | 2024 | |
|--------|---------|----------|-------|------|--|
|--------|---------|----------|-------|------|--|

16

| | 12 | 17 | 7 |
|-----------|-----|----|---|
| L. B. No. | 12- | 10 | T |

A BILL FOR AN ACT

To amend Section 7.1307 of Chapter 13, Title 7 of the Kosrae State Code to change the ex-officio member for Housing and Rural Development Authority (HRDA) board from Executive Director of HRDA to Director of the Department of Economic Affairs; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

| 1 | Section 1. <u>Purpose</u> . The purpose of this act is to change the Ex-Officio member for HRDA |
|----|---|
| 2 | from Executive Director of Housing and Rural Development Authority to Director of Resources |
| 3 | and Economic Affairs. |
| 4 | Section 2. Amendment. Kosrae State Code Title 7, Chapter 13, Section 7.1307 is hereby |
| 5 | amended to read as follows: |
| 6 | "Section 7.1307. Board of Directors; Terms. The Authority is governed by a Board |
| 7 | of Directors. The Board of Directors shall be composed of five (5) members, who shall be |
| 8 | appointed by the Governor with the advice and consent of the Legislature. The Executive |
| 9 | Department of Resources and Economic Affairs Director serves as an ex-officio member |
| 10 | of the Board. A Director serves for a term of four (4) years, subject to reappointment, and |
| 11 | until his successor has been appointed and qualified. A vacancy in the Board of Directors |
| 12 | is filled for the remainder of the term in the same manner Directors are appointed and |
| 13 | qualified." |
| 14 | Section 3. Effective Date. This act shall become law upon approval by the |
| 15 | Governor or upon its becoming law without such approval. |

THIRTEENTH KOSRAE STATE LEGISLATURE

EIGHTH SPECIAL SESSION, MARCH 2024

L. B. No. 13-127

17

18 Date: 4/18/24

Introduced by:

Yamado A. Melander

19

20

Artson S. Talley

Moses M. Thomson