THIRTEENTH KOSRAE STATE LEGISLATURE

THIRD SPECIAL SESSION, JUNE 2023	L.B. No.	5
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A BILL FOR AN ACT

To appropriate the amount of \$25,000.00 from the Foreign Assistance Fund of the Kosrae State Treasury to provide funding for Micronesia Conservation Trust (MCT) Protected Area Network/Blue Prosperity Micronesia Coordinator in the State of Kosrae; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1	Section 1. <u>Appropriation</u> . The amount of \$25,000.00 is hereby appropriated from the Foreign
2	Assistance Fund of the Kosrae State Treasury for the purpose of funding Micronesia Conservation
3	Trust (MCT) Protected Area Network/Blue Prosperity Micronesia Coordinator in the State of Kosrac
4	Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
5	managed, administered and accounted for in accordance with applicable laws. The allottee of the
6	funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
7	ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
8	which are appropriated and that no obligations are incurred in excess of the sum appropriated. The
9	authority of the allottee to obligate funds appropriated by this act shall lapse on May 31st, 2024.
0	Section 3. Effective Date. This act shall become law upon approval by the Governor or upon
1	its becoming law without such approval.
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5	Date: 4 15 27 Introduced by:
	By Request