THIRTEENTH KOSRAE STATE LEGISLATURE

SIXTH SPECIAL SESSION, NOVEMBER 2023	L.B. No	1)	
(T&G)/WeM			

A BILL FOR AN ACT

To amend Title 7of the Kosrae State Code, at Title 7, chapter 17, Section 7.1705 and further insert provisions under chapter 17 to create a full-time Administrator position to work under the Price Control Commission and to establish duties and responsibilities of the Administrator; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1	Section 1. Purpose. The purpose of this act is to amend Title 7 at Section 7.1705 and
2	further insert provisions under chapter 17 to create a full-time Administrator position to work
3	under the Price Control Commission and to establish duties and responsibilities of the
4	Administrator.
5	Section 2. Amendment. Section 7.1705 of the Kosrae State Code is hereby amended to
6	read as follows:
7	Section 7.1705. Duties and Functions of the Board. The Board's Duties and functions
8	shall be as follows:
9	(1). Inspection and examination of the cost of items to seller and the price to
0	buyers in KosraeReview report from findings of the Commission staff;
1	(2). Report to Chief of Police or the Attorney General's Office of non-
2	compliance;
3	(3). Maintain records and files of the cost of items imported into the state and
4	advice the public of the maximum price chargeable by sellers of items;
5	(4). Develop information concerning the pricing practices of sellers in Kosrae;

THIRTEENTH KOSRAE STATE LEGISLATURE SIXTH SPECIAL SESSION, NOVEMBER 2023

1	(5).	Consult with and advice merchants and sellers of imported items			
2		concerning this chapter and its implementation;			
3	(6).	Promulgate regulations subject to the approval of the Governor for the			
4		implementation and enforcement of this chapter; and			
5	(7).	Ensure compliance of all sellers of imported items in the state with this			
6		chapter and all rules and regulations issued pursuant hereto.			
7	Section 3. An	mendment. Title 7, Chapter 17 of the Kosrae State Code is hereby amended			
8	to insert with the foll	owing provisions to read as follows:			
9	Section	on 7.1706. Administratot, appointment and removal. The Board shall hire a			
0	full-time Administrator who shall be responsible to the Board to execute its programs. The				
1	Board appoints the A	dministrator and fixes his compensation. The Board may remove the			
12	Administrator for good cause upon a majority vote.				
13	Section	on 7.1107. Duties and responsibilities of the Administrator. The			
4		r has the following duties and responsibilities:			
5	(1).	Inspection and examination of the cost of items to seller and the price to			
6		buyers in Kosrae;			
7	(2).	Report to the Board of non-compliance;			
8	(3).	Maintain records and files of the cost of items imported into the state and			
9		advice the public of the maximum price chargeable by sellers of items;			

THIRTEENTH KOSRAE STATE LEGISLATURE SIXTH SPECIAL SESSION, NOVEMBER 2023

1	(4).	Develop information concerning the pricing practices of sellers in Kosrae;
2	(5).	Consult with and advice merchants and sellers of imported items
3		concerning this chapter and its implementation;
4	(6).	Ensure compliance of all sellers of imported items in the state with this
5		chapter and all rules and regulations issued pursuant hereto; and
6	(7).	To fulfil such other administrative duties and responsibilities as may be
7		delegated by the Price Control Commission.
8	Section 4. E	Effective Date. This act takes effect upon the approval of the Governor or
9	upon its becoming la	w without such approval.
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12	Date: 1097	Introduced by: By Request
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