A BILL FOR AN ACT

To appropriate the sum of $18,000.00 from the Local Revenue Fund of the Kosrae State Treasury for the purpose of funding the 2023 Liberation Celebrations for the four municipal governments in the State of Kosrae; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1   Section 1. Appropriation. The sum of $18,000 is hereby appropriated from the

2 Local Revenue Fund of the Kosrae State Treasury for the purpose of funding the 2023

3 Liberation Celebrations for the four municipal governments in the State of Kosrae. The

4 funding assistance is recommended as prime supports to the goals and objectives set in the

5 Kosrae State Strategic Development Plan (SDP). The Kosrae State SDP specifically

6 pledges for the state's strong support to the growth of our economy, most especially the

7 areas of agriculture and fisheries development. Hence, the fair competition event is the

8 principal intent of this funding assistance, supported by this bill.

9   Section 2. Apportionment. The amount shall be apportioned as follows:

10 (1) Lelu Municipal Government	$5,000.00
11 (2) Tafunak Municipal Government	$5,000.00
12 (3) Malem Municipal Government	$4,000.00
13 (4) Utwe Municipal Government	$4,000.00

14   Section 3. Allotee and Lapse Date. All funds appropriated by this act shall be

15 allotted, managed, administered and accounted for in accordance with applicable law. The

1 allottee of the fund appropriated shall be the Governor of the State of Kosrae, who shall be

2 responsible for ensuring that these funds, or so much thereof as may be necessary, are

3 used for the purpose of which are appropriated and that no obligations are incurred in

4 excess of the sum appropriated.

5   Section 4. Effective Date. This act takes effect upon the approval of the Governor

6 or upon its becoming law without such approval.

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10 Date: _____04/11/23_____   Introduced by:_____/s/_____
                                                    Alik S. Isaac