| SEVENTEENTH | <b>SPECIAL</b> | SESSION. | <b>JANUARY</b> | 2025 |
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## A BILL FOR AN ACT

To amend the Kosrae State Code by amending Section 9.501 of Title 9, to repeal the annual commercial license fee threshold of \$200.00 for the municipal governments; and for other purposes.

## BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Purpose. The purpose of this Act is to amend the Kosrae State Code by 1 2 amending Section 9.501 of Title 9, to repeal, in part, the annual license fee threshold of \$200.00. 3 Section 2. Amendment. Section 9.501, Chapter 5, Title 9 of the Kosrae State Code is hereby amended to read as follows: 4 "Section 9.501. Commercial license. In addition to a tax or license fee it may lawfully 5 impose, a municipal government may impose an annual license fee not exceeding \$200 for a 6 7 commercial activity conducted in the municipality. The Government retains the paramount power 8 to examine, restrict, close, penalize, or otherwise regulate, the conducting of a commercial operation, for the public welfare." 9 10 Section 3. Effective Date. This Act takes effect upon the approval of the Governor or upon 11 its becoming law without such approval. 12 Date: Jan 21, 2025 13 Introduced by:

Ramsey S. George