

THIRTEENTH KOSRAE STATE LEGISLATURE

EIGHTH SPECIAL SESSION, MARCH 2024

L. B. No.

13-126

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A BILL FOR AN ACT

To amend Section 7.1601 of Chapter 16, Title 7 of the Kosrae State Code to change the ex-officio for SBDC from Director of SBDC to Director of the Department of Economic Affairs; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. The purpose of this act is to change the Ex-Officio for Small Business  
2 Development Center from Director of SBDC to Director of Resources and Economic Affairs.

3 “Section 2. Amendment. Kosrae State Code Title 7, Chapter 16, Section 7.1601 is hereby  
4 amended to read as follows:

5 “Chapter 16. Business Development Support

6 Section 7.1601. Creation of Business Development Council.

7 To effectively spur the growth and development of the private sector throughout  
8 Kosrae State, and to carry out the policy declared under the Business Development Act of  
9 2004, a Business Development Council (Council) is hereby created:

10 (1) The Council shall be duly constituted within sixty (60) days after its  
11 establishment by law.

12 (2) The Council shall be the primary agency responsible for the promotion,  
13 growth and development of private business enterprises in Kosrae State by way of  
14 facilitating and coordinating State efforts to promote viability and growth of the private  
15 sector.

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17                   (3)     The Council shall consist of eight (8) members who shall be appointed by  
18                   the Governor with the advice and consent of the Legislature. Four (4) members shall be  
19                   from the private sector, three (3) from state government and one (1) member from the  
20                   College of Micronesia – Kosrae Campus. The Council shall elect its own Chairman from  
21                   among its members

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23                   (4)     The Small Business Development Center (SBDC) created by this Act shall  
24                   act as the Secretariat of the Council. The Director of the ~~SBDC~~ Department of Resources  
25                   and Economic Affairs shall serve as ex-officio member ~~Secretary~~ of the Council.

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27                   (5)     The Council shall meet monthly.

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29                   (6)     Any five (5) members of the Council shall constitute a quorum, and a  
30                   concurrence of five members shall be necessary for any official action taken by the  
31                   Council.

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33                   (7)     No vacancy in membership of the Council shall impair the right of a quorum  
34                   to exercise all the rights and perform all the duties of the Council.

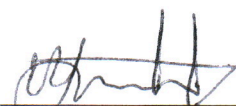
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36 (8) Members of the Council shall be compensated at the rates established for  
37 Agency governing bodies when actually attending meetings of the Council except that  
38 those members who are employees of the Kosrae State Government and other cooperative  
39 entities shall receive such compensation when meetings or council functions are held at  
40 times other than regular Government working hours. All members shall also receive travel  
41 expenses and per diem at Kosrae State Government rates when those amounts would be  
42 payable to Kosrae State Government employees in the same circumstances.

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44 (9) Council members shall serve at the pleasure of the Governor and until a  
45 replacement has been duly appointed and confirmed..”

46 Section 3. Effective Date. This act shall become law upon approval by the Governor or  
47 upon its becoming law without such approval.

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49 Date: 4/18/24

Introduced by:   
Yamado A. Melander

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Artson S. Talley

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Moses M. Thomson