

COW

A BILL FOR AN ACT

To amend Title 10, Chapter 2 of the Kosrae State Code, by inserting a new Subsection (a) under Section 10.204(1), for the purpose of establishing The Fishing Fees Fund; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. The purpose of this Act is to amend Title 10, Chapter 2 of the
2 Kosrae State Code, by inserting a new Subsection (a) under Section 10.204(1), for the purpose of
3 establishing The Fishing Fees Fund; and for other purposes.

4 Section 2. Amendment. Title 10, Chapter 2, Section 6.204(1)(a) of the Kosrae State
5 Code is hereby inserted to read as follows:

6 “Section 10.204. Funds of the Treasury. Within the Treasury there are:

- 7 (1) The Revenue Fund;
- 8 (a) Fishing Fees Fund;
- 9 (2) The Amended Compact Fund;
- 10 (3) The United States Grant Fund;
- 11 (4) The Foreign Assistance Fund;
- 12 (5) The Multi-Loan Disbursement Fund;
- 13 (6) The Lelu Water Operating Fund;
- 14 (7) The Lelu Water Revenue Bond Fund;

- 1 (8) The Lelu Water Construction Fund;
- 2 (9) The Malem Water Operating Fund;
- 3 (10) The Malem Water Revenue Bond Fund; and
- 4 (11) The Malem Water Construction Fund.”

5 Section 3. Effective Date. This act takes effect upon the approval of the Governor or
 6 upon its becoming law without such approval.

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 8
 9 Date: 19 Feb 24

Introduced by: 
 Sasaki L. George