THIRTEENTH KOSRAE STATE LEGISLATURE

SECOND REGULAR SESSION, AUGUST 2023

L.B. No. 13-64 L.D.1

A BILL FOR AN ACT

To further amend State Law No. 12-190, as amended by State Law Nos. 13-04, 13-07, 13-15, 13-22, 13-23, and 13-26, by amending the Title amount for the State Local Revenue Fund and Section 9 total amount for the Revenue Fund, to correct the Revenue Fund appropriated amount reflecting the actual detailed breakdown of each sections of the fiscal year 2023 budget law; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. <u>Purpose</u>. The purpose of this Act is to further amend State Law No. 12-190, as

- amended by State Law Nos. 13-04, 13-07, 13-15, 13-22, 13-23, and 13-26, at the Title amount for
- the State Local Revenue Fund and Section 9 total amount for the Revenue Fund, to correct the
- 4 Revenue Fund appropriated amount reflecting the actual detailed breakdown of each sections of the
- 5 fiscal year 2023 budget law.

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- Section 2. <u>Amendment</u>. State Law No. 12-190 is hereby amended at the Title section and
- 7 Section 9 to read as follows:
- 8 "To appropriate the sum of \$10,922,547 from the Amended Compact Fund; the sum of
- \$3,053,025 from the State Revenue Fund; the sum of \$1,227,652 from the United States
- Grant Fund; and the sum of \$718,420 from the Foreign Assistance Fund of the Kosrae State
- Treasury for the fiscal year ending September 30, 2023, for the purpose of funding the
- operations of all branches of the Kosrae State Government, its agencies, and various
- programs; and for other purposes.

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14 Date - August 24, 2023 - -

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Section 9. Appropriation. Operation of Certain Agencies. The sum of \$412,887, or 2 so much thereof as may be necessary, is appropriated from the Revenue Fund; the sum of 3 \$192,250 or so much thereof as may be necessary is appropriated from the Amended 4 Compact Fund; the sum of \$117,002, or so much thereof as may be necessary, is 5 appropriated from the US Grant Fund; and the sum of \$201,788, or so much thereof as may be necessary is appropriated from the Foreign Assistance Fund of the Kosrae State Treasury for the orientation of certain agencies for the fiscal year ending September 30, 2023. 8 9 Section 3. Effective Date. This act shall become law upon the approval of the Governor or 10 upon its becoming law without such approval. 11 12

Introduced by: