THIRTEENTH KOSRAE STATE LEGISLATURE	12 1-1
FOURTH REGULAR SESSION, AUGUST 2024	L.B. No. 19-15
H&SA/W&M	
A BILL FOR AN ACT	

To appropriate the sum of \$50,000 from the Revenue Fund of the Kosrae State Treasury, particularly from the FY2024 unused budget, for the purpose of providing Kosrae State's financial assistance to the Kosrae Island Veterans Association (KIVA) for its continuous services to the people and the State of Kosrae; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The sum of \$50,000 is hereby appropriated from the 2 Revenue Fund, of the Kosrae State Treasury, particularly from FY2024 unused budget, for 3 the purpose of providing Kosrae State's financial assistance to the Kosrae Island Veterans 4 Association (KIVA) for its continuous services to the people and the State of Kosrae. 5 Section 2. Apportionment. The amount appropriated in Section 1 of this Act is 6 apportioned as follows: 7 1. Kosrae Island Veterans Association (KIVA) \$50,000 8 Section 3. Allottee. All funds appropriated by this act shall be allotted, managed, 9 administered, and accounted for in accordance with applicable laws. The allottee of the 10 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used for the 11 12 purpose for which are appropriated and that no obligations are incurred in excess of the sum appropriated. 13 Section 4. Effective Date. This Act takes effect upon the approval of the 14 Governor or upon its becoming law without such approval. 15 Date: 9 13 2024 16 Introduced by: