

*W&M*

A BILL FOR AN ACT

To amend the Kosrae State Code by inserting a new subsection 8 of Title 9, Chapter 3, Section 9.301 of the Kosrae State Code; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1           Section 1. Purpose. The purpose of this Act is to amend the Kosrae State Code by  
2 inserting a new subsection 8 of Title 9, Chapter 3, Section 9.301 to include canopies and  
3 chairs, as items to be paid for under Transaction Tax; and for other purposes.

4           Section 2. Amendment. Title 9, Chapter 3, Section 9.301(6) of the Kosrae State  
5 Code is hereby Amended:

6           “Section 9.301. Transaction Tax. A transaction tax of five percent of the value of  
7 the transaction price received attaches to the following transactions:

- 8           (1) Lease of office or dwelling place;
- 9           (2) Lodging;
- 10          (3) Meal;
- 11          (4) Motor vehicle rental; and
- 12          (5) Video tape or film, disc, or any other electronic recording for rent;
- 13          (6) Equipment Rental; and
- 14          (7) Land leases,
- 15          (8) Canopies and Chairs”

16          The consumer who purchases, leases or rents the goods or property, pays this tax at the  
17 time of the transaction.

THIRTEENTH KOSRAE STATE LEGISLATURE

FIRST SPECIAL SESSION, APRIL 2023

L.B. No. 13-33

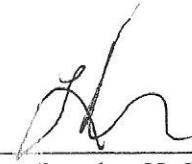
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1           Section 3. Effective Date. This act takes effect upon the approval of the Governor  
2 or upon its becoming law without such approval.

3

4 Date: 5/9/23

Introduced by: \_\_\_\_\_



Lyndon H. Jackson