THIRTEENTH KOSRAE STATE LEGISLATURE
EIGHTH SPECIAL SESSION, MARGIN 2024  A BILL FOR AN ACT
To appropriate the sum of \$15,000.00 from the Local Revenue Fund of the Kosrae State Treasury for the purpose of providing funding assistance to the upcoming Festival of Pacific Arts (FESTPAC) scheduled to be held in Honolulu, Hawaii; and for other purposes.
BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE
Section 1. <u>Appropriation</u> . The sum of \$15,000.00 is hereby appropriated from the Local
Revenue Fund of the Kosrae State Treasury for the purpose of providing funding assistance to
the upcoming Festival of Pacific Arts (FESTPAC) scheduled to be held in Honolulu, Hawaii;
and for other purposes.
Section 2. Apportionment. The amount shall be apportioned as follows:
1. Festival of Pacific Arts (FESTPAC) \$15,000.00
Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
managed, administered and accounted for in accordance with applicable laws. The allottee of
the fund appropriated shall be the Governor of the State of Kosrae, who shall be responsible for
ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for
which are appropriated and that no obligations are incurred in excess of the sum appropriated.
Section 4. Effective Date. This act shall become law upon approval by the Governor or
upon its becoming law without such approval.  Date: 4/16/24 Introduced by: