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TEVENTH SPECIAL SESSION JULY 2024/RED	L.B. No. 13-14

A BILL FOR AN ACT

To appropriate the sum of \$9,000 from the Revenue Fund of the Kosrae State Treasury for the purpose providing subsidy to the Kosrae Farmers Association's operations and activities; and for other purposes.

BF IT ENACTED BY THE KOSRAE STATE LEGISLATURE

- 1 Section 1. Appropriation. The sum of \$9,000 is hereby appropriated from the 2 Revenue Fund of the Kosrae State Treasury for the purpose of subsidizing the State's the 3 operations and activities for the Kosrae Farmers Association (KFA). 4 Section 2. Apportionment. The amount appropriated in Section 1 of this act is 5 apportioned as follows: 6 1. Kosrae Farmers Association (KFA) \$9,000 7 Section 3. Allottee. All funds appropriated by this act shall be allotted, managed, administered, and accounted for in accordance with applicable laws. The allottee of the
- 8 funds appropriated shall be the Governor of the State of Kosrae, who shall be responsible 9 for ensuring that these funds, or so much thereof as may be necessary, are used for the 10 purpose for which are appropriated and that no obligations are incurred in excess of the 11 12 sum appropriated.
- Section 4. Effective Date. This act takes effect upon the approval of the Governor 13 14 or upon its becoming law without such approval.
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