

TWELFTH KOSRAE STATE LEGISLATURE

SIXTH SPECIAL SESSION, OCTOBER 2019

L.B. No. 12-92

W & M

A BILL FOR AN ACT

To amend section 10.205(n) of Title 10, Chapter 2 of the Kosrae State Code by inserting a new requirement for funds collected from the Department of Transportation and Infrastructure to be deposited to its revolving fund; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. The purpose of this act is to amend section 10.205(n),
2 previously inserted to the code by State Law 12-13, to include funds received from job
3 orders to be deposited to the Revolving fund for the Department of Transportation and
4 Infrastructure's use.

5 Section 2. Amendment. State Law 12-13 inserts Section 10.205(n) at Title 10,
6 Chapter 2 of the Kosrae State Code, and is hereby amended to read as follows:

7 “(n) The Division of Finance and Budget retains in a Department of Transportation
8 and Infrastructure fund 20% of all monies collected from awarded projects and grant
9 project, for the purpose of purchasing fuel, equipment supplies, mobilization cost(s) and
10 other essential recurrent expenses. This account may also receive funds from sales ~~and~~ or
11 auction of equipment, and job orders. Any such funds may be used solely for the repair
12 and replacement of Department equipment and other essential supplies of the department.”

13 Section 3. Effective Date. This act takes effect upon the approval of the Governor
14 or upon its becoming law without such approval.

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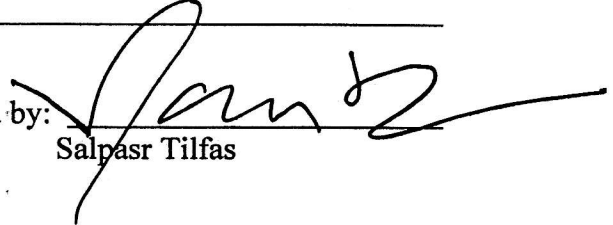
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Date: 11/7/19

Introduced by: 
Salpasr Tilfas