

WEM/R&D/ETC&I

A BILL FOR AN ACT

To amend State Law 12-92, as amended by State Law 12-100; 12-129; and 12-130, to extend the lapse date for the FY2021 Public Sector Infrastructure funded project – Kosrae Agriculture Station Facility project; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Purpose. The purpose of this act is to amend State Law No. 12-92, as further
2 amended by State Law Nos. 12-100; 12-129, and 12-130 to extend the lapse date for FY2021
3 Infrastructure funded project – Kosrae Agriculture Station Facility project.

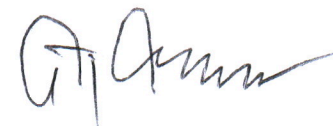
4 Section 2. Amendment. State Law No. 12-92, as amended by State Law Nos. 12-100; 12-
5 129; and 12-130 is hereby further amended at Section 3, as follows:

6 “Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be
7 allotted, managed, administered and accounted for in accordance with applicable laws.
8 The allottee of the funds appropriated shall be the Governor of the State of Kosrae, who
9 shall be responsible for ensuring that these funds, or so much thereof as may be
10 necessary, are used for the purpose for which are appropriated and that no obligations are
11 incurred in excess of the sum appropriated. The authority of the allottee to obligate funds
12 appropriated by this act shall lapse on September 30, ~~2024~~ 2025.”

13 Section 3. Effective Date. This act shall become law upon approval by the Governor or
14 upon its becoming law without such approval.

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17 Date : 8/12/24

Introduced by: 
By Request