

23080 (AR)

THIRTEENTH KOSRAE STATE LEGISLATURE

THIRD SPECIAL SESSION, JULY 2023

L. B. No. 13-48

CON

A BILL FOR AN ACT

To appropriate the sum of \$96,735.00 from the Foreign Assistance Fund of the Kosrae State Treasury for the purpose of funding the implementation of a Memorandum of Agreement between Kosrae State and National Institute of Biological Resources of the Ministry of Environment of the Republic of Korea; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Appropriation. The sum of \$96,735.00 is hereby appropriated from the Foreign Assistance Fund of the Kosrae State Treasury for the purpose of funding the implementation of a Memorandum of Agreement between Kosrae State and the National Institute of Biological Resources of the Ministry of Environment of the Republic of Korea.

Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws. The allottee of the fund appropriated shall be the Governor of the State of Kosrae, who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for which are appropriated and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate the fund appropriated by this act shall be until expended.

Section 3. Effective Date. This act shall become law upon approval by the Governor or upon its becoming law without such approval.

Date: 7/14/23

Introduced by: [Signature]
(By Request)