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A BILL FOR AN ACT

To further amend State Law No. 12-02, as amended by State Law No. 12-187 by extending the lapse date from March 31, 2023 to January 31, 2025; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1           Section 1. Purpose. The purpose of this act is to extend the lapse date of the grant to  
2 January 31, 2025.

3           “Section 2. Amendment. State Law No. 12-02, as amended by State Law No. 12-187 is  
4 hereby amended to read as follows:

5           “Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be  
6 allotted, managed, administered and accounted for in accordance with applicable laws.  
7 The allottee of the fund appropriated shall be the Governor of the State of Kosrae, who  
8 shall be responsible for ensuring that these funds, or so much thereof as may be  
9 necessary, are used for the purpose for which are appropriated and that no obligations are  
10 incurred in excess of the sum appropriated. The authority of the allottee to obligate the  
11 fund appropriated by this act on Section 2(1) shall lapse on ~~March 31, 2023~~ January 31,  
12 2025 and Section 2(2) shall lapse on September 30, 2020.”

13           Section 3. Effective Date. This act shall become law upon approval by the Governor or  
14 upon its becoming law without such approval.

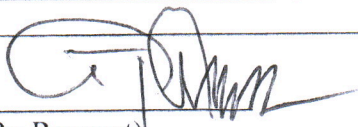
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THIRTEENTH KOSRAE STATE LEGISLATURE  
EIGHTH SPECIAL SESSION, MARCH 2024

L. B. No. 13-124

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Date: 4/15/24

Introduced by:   
(By Request)