THIRTEENTH KOSRAE STATE LEGISLATURE

THIRD REGULAR	SESSION,	FEBRUARY	202	24

	12-	99
L. B. No.	1	

A BILL FOR AN ACT

To amend State Law No. 12-160, by amending Section 2, to extend the lapse date of the grant to January 31, 2025; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. <u>Purpose</u>. The purpose of this act is to amend Section 2 of State Law No. 12-160, to extend the lapse date of the grant.

Section 2. Amendment. State Law No. 12-160 is hereby amended to read as follows:

"Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws.

The allottee of the fund appropriated shall be the Governor of the State of Kosrae, who shall be responsible for ensuring that these funds, or so much thereof as may be necessary, are used for the purpose for which are appropriated and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate the fund appropriated by this act shall be lapsed on September 30, 2023 January 31, 2025."

Section 3. Effective Date. This act shall become law upon approval by the Governor or upon its becoming law without such approval.

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Date: 2 12

Introduced by:

(Requested)