

THIRTEENTH KOSRAE STATE LEGISLATURE

FOURTH REGULAR SESSION, AUGUST 2024

L. B. No. 13-151

WEM/LEMA

A BILL FOR AN ACT

To appropriate the sum of \$18,000.00 from the Local Revenue Fund of the Kosrae State Treasury for the purpose of providing funding assistance to the 2024 Liberation Celebrations for the four municipal governments in the State of Kosrae; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

1 Section 1. Appropriation. The sum of \$18,000 is hereby appropriated from the Local
2 Revenue Fund of the Kosrae State Treasury for the purpose of providing funding assistance to
3 the 2024 Liberation Celebrations for the four municipal governments in the State of Kosrae. The
4 funding assistance is primarily aimed at supporting the goals and objectives set in the Kosrae
5 State Strategic Development Plan (SDP). The Kosrae State SDP specifically pledges for the
6 state's strong support to the growth of our economy, particularly in the areas of agriculture and
7 fisheries development. Henceforth, the fair competition event is the principal intent of this
8 funding assistance, supported by this bill.

9 Section 2. Apportionment. The amount shall be apportioned as follows:

10	(1) Lelu Town Government	\$5,000.00
11	(2) Tafunsak Municipal Government	\$5,000.00
12	(3) Malem Municipal Government	\$4,000.00
13	(4) Utwe Municipal Government	\$4,000.00

14 Section 3. Allottee and Lapse Date. All funds appropriated by this act shall be allotted,
15 managed, administered and accounted for in accordance with applicable laws. The allottee of

16 the fund appropriated shall be the Governor of the State of Kosrae, who shall be responsible
17 ensuring that these funds, or so much thereof as may be necessary, are used for the purpose
18 which are appropriated and that no obligations are incurred in excess of the sum

19 Section 4. Effective Date. This act shall become law upon approval by the Governor
20 or upon its becoming law without such approval.

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Date:

8/22/24

Introduced by:



Andy J. Andrew