THIRTEENTH KOSRAE STATE LEGISLATURE

THIRD REGULAR	SESSION,	FEBRUARY	2024
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L. B. No.		3.	100
			

A BILL FOR AN ACT

To amend State Law No. 12-168, by amending Section 2, to extend the lapse date of the grant to March 31, 2024; and for other purposes.

BE IT ENACTED BY THE KOSRAE STATE LEGISLATURE

Section 1. Purpose. The purpose of this act is to amend Section 2 of State Law No. 12-168, to extend the lapse date of the grant.

Section 2. Amendment. State Law No. 12-168 is hereby amended to read as follows: "Section 2. Allottee and Lapse Date. All funds appropriated by this act shall be allotted, managed, administered and accounted for in accordance with applicable laws. 3 4 The allottee of the fund appropriated shall be the Governor of the State of Kosrae, who shall be responsible for ensuring that these funds, or so much thereof as may be 6 necessary, are used for the purpose for which are appropriated and that no obligations are incurred in excess of the sum appropriated. The authority of the allottee to obligate the 8 fund appropriated by this act shall be lapsed on September 30, 2023 March 31, 2024." Section 3. Effective Date. This act shall become law upon approval by the Governor or . 9 10 upon its becoming law without such approval.

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